

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): June 11, 2020**

**LHC GROUP, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or Other Jurisdiction of Incorporation)

**001-33989**  
(Commission File Number)

**71-0918189**  
(I.R.S. Employer Identification No.)

**901 Hugh Wallis Road South  
Lafayette, Louisiana 70508**  
(Address of Principal Executive Offices) (Zip Code)

**(337) 233-1307**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	LHCG	NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On June 11, 2020, LHC Group, Inc. (the "Company") announced that its Board of Directors has promoted Joshua Proffitt, the Company's current Executive Vice President, Chief Financial Officer and Treasurer, to the position of President of the Company, and has appointed Robert Williams to serve as its Executive Vice President, Chief Financial Officer and Treasurer, effective July 13, 2020.

Mr. Williams, age 51, joins the Company from ChenMed where he served as vice president of strategic financial operations since 2017. Prior to ChenMed, Mr. Williams served as chief financial officer of Altegra Health (part of Change Healthcare) during 2017, vice president of finance with Blue Cross Blue Shield of Michigan from 2015 to 2017, chief financial officer of Active Health Management (a care management and health information technology division of Aetna Inc.) from 2011 to 2015, and several roles at Barclays PLC from 2007 to 2011, including director of business intelligence with Barclays Wealth and chief financial officer with Barclaycard Global Operations and Transformation. Prior to Barclays, he spent 10 years of his career with American Express Company with various financial titles and responsibilities. Mr. Williams has a bachelor's degree with honors in economic history from University of Hull, UK and is a member of Chartered Institute of Management Accountants England & Wales.

Mr. Williams and the Company entered into an employment agreement effective as of July 13, 2020 (the "Employment Agreement"), pursuant to which he will receive an annual salary of \$500,000, subject to annual review by the Compensation Committee of the Board. Mr. Williams will be eligible to earn an annual bonus based on achievement of performance goals established from year to year by the Compensation Committee, and will be eligible for grants of stock awards under the Company's long-term incentive plan. Mr. Williams will receive a one-time grant of restricted stock having a value equal to \$250,000, based on the closing price of the Company's common stock on July 13, 2020. The restricted stock vests in equal annual installments over five years, subject to Mr. Williams's continued employment with the Company.

Pursuant to the Employment Agreement, in the event Mr. Williams's employment is terminated by the Company without Cause or by Mr. Williams for Good Reason (as such terms are defined in the Employment Agreement), Mr. Williams would receive a prorated annual bonus for the year of termination, and a severance payment equal to 1.5 times (or 2.5 times, in the event Mr. Williams's employment is terminated within two years following a change in control of the Company) the sum of (i) his annual salary in effect as of the termination, and (ii) the greater of the average the annual bonuses he earned for the two fiscal years prior to the termination or his target bonus amount for the year in which the termination occurs. All of Mr. Williams's equity awards would either remain outstanding and continue to vest, provided he complies with applicable non-competition provisions, or, if his termination occurs within two years following a change in control, all of his outstanding equity awards would vest immediately. If Mr. Williams elects to continue participation in the Company's group health plans under COBRA, the Company will pay a portion of such costs for 18 months.

No family relationships exist between Mr. Williams and any of the Company's directors or other executive officers. There are no arrangements between Mr. Williams and any other person pursuant to which Mr. Williams was selected as an officer, nor are there any transactions to which the Company is or was a participant and in which Mr. Williams has a material interest subject to disclosure under Item 404(a) of Regulation S-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

The following exhibit is furnished with this Current Report on Form 8-K:

<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>
<a href="#">99.1</a>	<a href="#">Press Release dated June 11, 2020</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LHC GROUP, INC.**

Date: June 11, 2020

By: /s/ Joshua L. Proffitt  
Joshua L. Proffitt  
Chief Financial Officer

## LHC Group promotes Joshua Proffitt to President and welcomes Robert Williams as new Chief Financial Officer

LAFAYETTE, La., June 11, 2020 (GLOBE NEWSWIRE) -- LHC Group, Inc. (NASDAQ: LHCG) announced today the promotion of Joshua Proffitt to president and the hiring of Robert Williams as the company's new chief financial officer – a position held by Mr. Proffitt since April 2016.

Mr. Proffitt joined LHC Group in September 2008 as vice president, assistant general counsel and director of mergers and acquisitions. He was promoted into subsequent leadership roles with expanded responsibilities including senior vice president and chief compliance officer, then executive vice president of corporate development and general counsel, and his most recent position as CFO and treasurer, where in addition to providing executive and financial leadership, he oversaw the company's corporate development growth efforts through acquisitions and new strategic partnership initiatives with hospitals and health systems.

In November 2017 when LHC Group announced its merger with Almost Family, Mr. Proffitt was instrumental in leading the structural, financial, operational, and legal aspects of the transaction. He continued as part of a leadership team that successfully integrated the two organizations into what is now one of the leading home healthcare and hospice companies with more than 32,000 employees, 800+ locations in 35 states, and annual revenue of more than \$2 billion.

As president, Mr. Proffitt will help to lead a strong and growing bench of seasoned executives and teams in the areas of operations, growth, finance, administration, legal, and compliance, as well as continuing to assist financial, legal, and compliance related issues, and in the assessment, completion, and integration of acquisitions and joint ventures.

"I have had the privilege of working closely with Josh for the past 16 years, including a few years as he served on LHC Group's outside legal counsel team through our IPO process that began in 2004," said Mr. Keith Myers, chairman and chief executive officer. "Josh has always kept LHC Group's mission and the value of our clinicians and caregivers at the forefront of decision-making. As he steps into the role of president, he brings with him a depth of financial knowledge and leadership experience that will greatly benefit our team, and most importantly the growing number of patients, families, and communities we are privileged to serve throughout the country."

Prior to joining LHC Group, Mr. Proffitt was a member of the corporate healthcare practice group with the law firm of Alston & Bird, LLP, in Atlanta. He earned his bachelor's degree in accounting, summa cum laude from the University of Kentucky, and graduated as a member of the Order of the Coif (top 10 in the class) from the University of Kentucky College of Law. He is a member of the State Bar of Georgia and Louisiana, is an ordained deacon and Sunday school teacher at his church, and is a middle school boys' basketball coach where he has enjoyed coaching each of his three sons and investing in the lives of other teenagers.

The company also announced that Robert Williams is joining as chief financial officer, effective July 13, 2020. Mr. Williams was most recently with ChenMed – a full-risk, physician-led market leader that provides primary care to seniors with complex chronic diseases – where he served as vice president of strategic financial operations since 2017. While at ChenMed, he delivered consistent growth in financial performance and improved payor contracts. He was also responsible for optimizing physician performance and implementing primary care physician P&L management that reduced admissions, hospital sick days, and patient readmissions.

"We are pleased to announce the addition of Robert to our senior leadership team and welcome him to our LHC Group family," said Mr. Proffitt. "Robert brings more than 20 years of experience in optimizing financial and operational performance across value-based care management, health insurance management, and financial services. His broad experience in at-risk contracting and value-based arrangements brings a complementary financial skillset to our team that will prove valuable as we continue engaging with managed care payor partners at a more value-based level. Robert's addition to our already deep, experienced, and outstanding team of leaders at LHC Group gives me great confidence in our continued growth trajectory and long-term success."

Prior to ChenMed, Mr. Williams held various financial leadership positions including chief financial officer with Altegra Health (part of Change Healthcare), vice president of finance with Blue Cross Blue Shield of Michigan, chief financial officer of Active Health Management (a care management and health information technology division of Aetna Inc), and several roles at Barclays PLC including director of business intelligence with Barclays Wealth and chief financial officer with Barclaycard Global Operations and Transformation. Prior to Barclays, he spent 10 years of his career with American Express Company in various financial roles and responsibilities. Mr. Williams has a bachelor's degree with honors in economic history from University of Hull, UK and is a member of Chartered Institute of Management Accountants of England & Wales.

### About LHC Group, Inc.

LHC Group, Inc. is a national provider of in-home healthcare services and innovations, providing high-quality and affordable healthcare services to patients in the privacy and comfort of the home or place of residence. LHC Group's services cover a wide range of healthcare needs for patients and families dealing with illness, injury, or chronic conditions. The company's 32,000 employees deliver home health, hospice, home and community based services, and facility-based care in 35 states and the District of Columbia – reaching 60 percent of the U.S. population aged 65 and older. LHC Group is the preferred in-home healthcare partner for 350 leading hospitals around the country.

### Forward-looking Statements

Certain statements and information in this press release may be deemed to contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements may include, but are not limited to, statements relating to our objectives, plans

and strategies, and all statements, other than statements of historical facts, that address activities, events or developments that we intend, expect, project, believe or anticipate will or may occur in the future. These statements are often characterized by terminology such as “believe”, “hope”, “may”, “anticipate”, “should”, “intend”, “plan”, “will”, “expect”, “estimate”, “project”, “positioned”, “strategy” and similar expressions, and are based on assumptions and assessments made by LHC Group’s management in light of their experience and their perception of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. Any forward-looking statements in this press release are made as of the date hereof, and LHC Group undertakes no duty to update or revise any such statements, whether as a result of new information, future events or otherwise. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties. Important factors that could cause actual results, developments, and business decisions to differ materially from forward-looking statements are described in LHC Group’s most recent Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q, including the sections entitled “Risk Factors”, as well LHC Group’s current reports on Form 8-K, filed with the Securities and Exchange Commission.

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Photos accompanying this announcement are available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/16aafad9-4740-48c7-ad25-7b75ed3be833>

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